

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 PA-01

PRS-01 USIA-06 CIAE-00 INR-07 NSAE-00 FRB-03 /070 W

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R 021900Z SEP 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 8750

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EO 11652: N/A

TAGS: ECON JM

SUBJECT P M MANLEY WOOS PRIVATE SECTOR

REF KINGSTON 3410

1. JAMAICAN AMERICAN MRCHANT BANKERS LIMITED
(BANK OF AMERICA) MANAGER TOLD CHARGE THAT PM GAVE SPECIAL
BRIEFING TO PROMINENT MEMBERS OF PRIVATE SECTOR INCLUDING
BANKERS AND MEMBERS OF CHAMBER OF COMMERCE AND JAMAICAN
MANUFACTURERS ASSOCIATION
SHORTLY BEFORE MAKING ANTI-INFLATION SPEECH TO
PARLIAMENT. HE INCLUDED MUCH OF MATERIAL CONTAINED IN
SPEECH BUT GAVE SOME OF THE PHILOSOPHY BEHIND IT AS WELL.
HE DISCUSSED GOJ'S PROGRAM IN TERMS OF SCANDINAVIAN-TYPE
SOCIALISM IN WHICH GOVERNMENT
PROVIDED BROAD SERVICES, I E HEALTH, EDUCATION, ETC., BUT
STILL DEPENDED ON VIABLE PRIVATE SECTOR. PM
RECEIVED FAVORABLE RESPONSES WHEN HE DISCUSSED NEED FOR
UNION RESTRAINT AND FOR FOREIGN EXCHANGE LIMITATIONS
ON EMIGRANTS. ALTHOUGH NOT ENTHUSIASTIC, THE OVERALL
REACTION WAS GENERALLY FAVORABLE ALTHOUGH RESERVED.
MOST BUSINESSMEN CONTACTED BY CHARGE HAVE INDICATED A
"WAIT AND SEE" APPROACH. ADDITIONAL CONSULTATIONS WITH
PRIVATE SECTOR CONCERNING THE NEW GUIDELINES ARE EXPECTED
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TO BEGIN THIS WEEK.

2. COMMENT: BOTH PRESS AND LOCAL OBSERVERS CONSIDER
MANLEY'S SPEECH POSSIBLE REACTION TO PRESSURE FROM CENTER
AND RIGHT-WING ELEMENTS OF HIS PARTY. OBVIOUSLY ANY
KIND OF CONSENSUS APPROACH ACHIEVED BY THE PRIME MINISTER
WILL ENHANCE HIS IMAGE WITHIN THE PARTY AS WELL AS
IN THE EYES OF THE ELECTORATE. KINGSLEY

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Message Attributes

Automatic Decaptioning: X
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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TAGS: ECON, JM, (MANLEY, MICHAEL)
To: STATE
Type: TE
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